



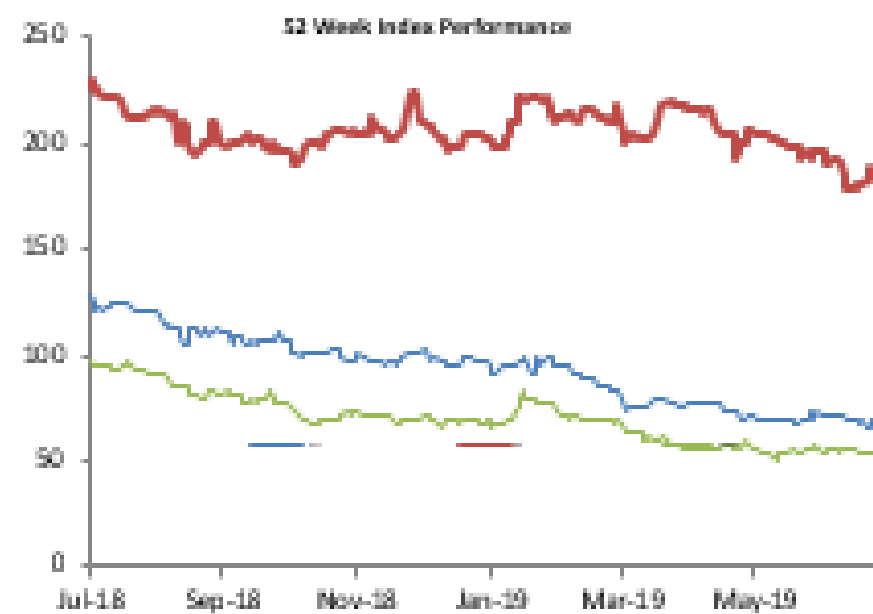
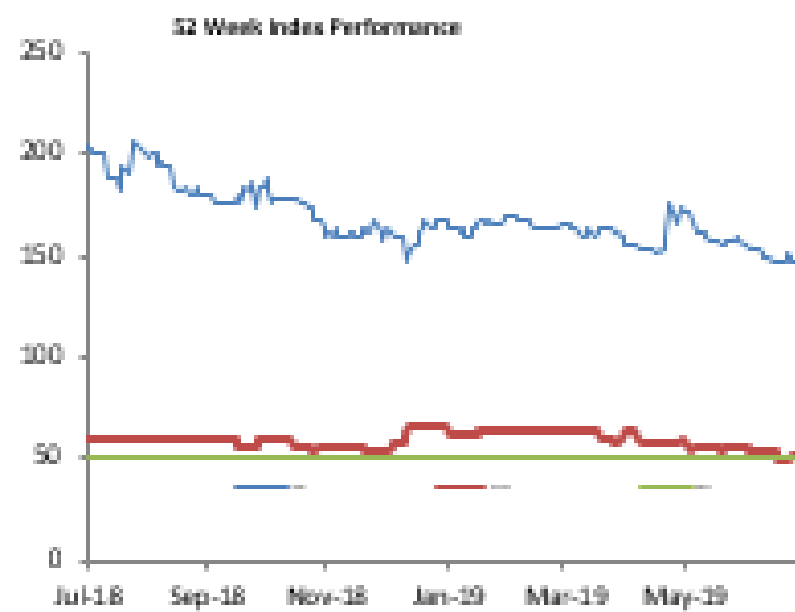
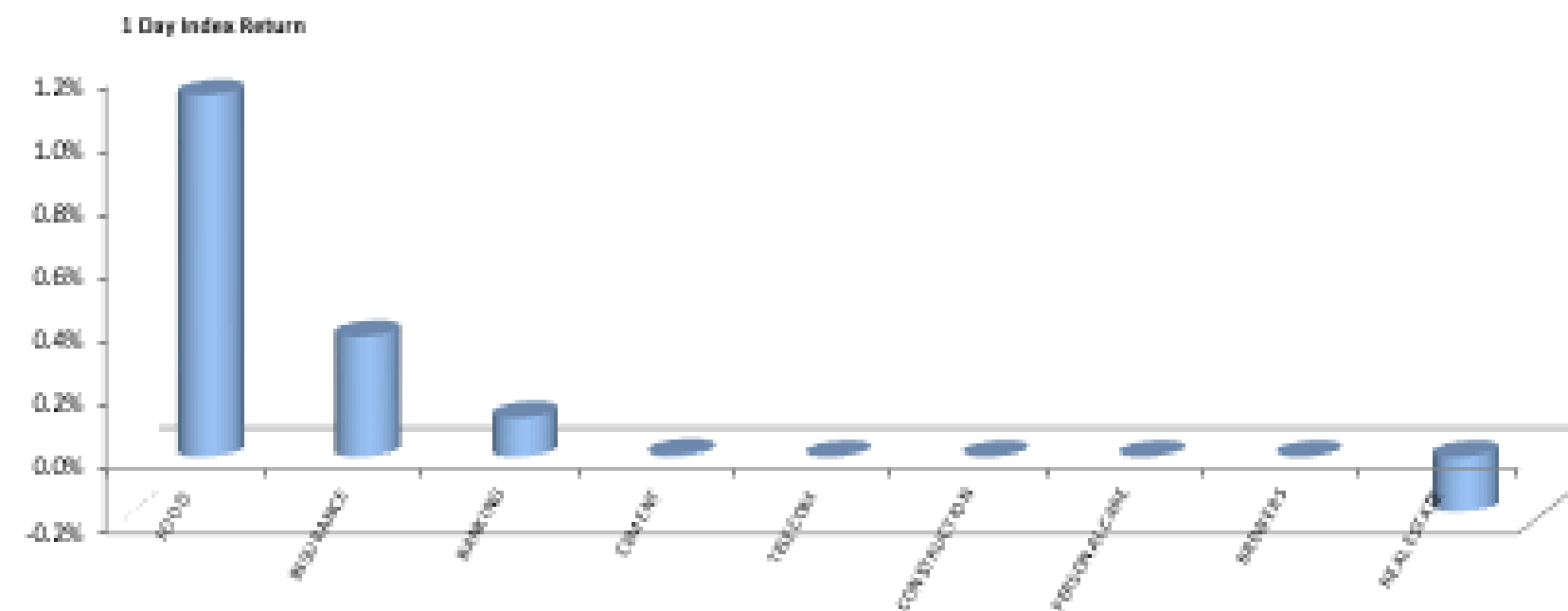
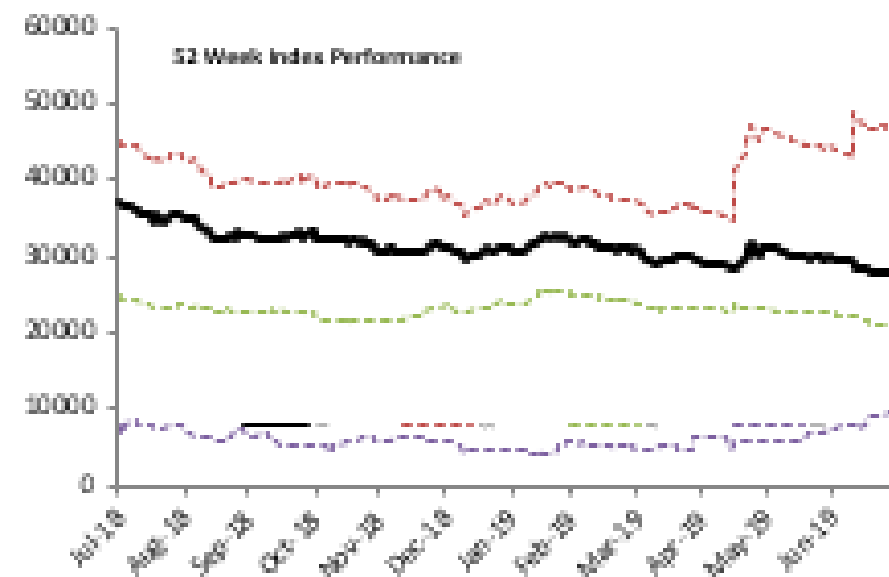
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,950.36	0.11%	0.51%	-6.73%	-11.07%	-24.35%
Market Cap (N billions)	13,621.62	0.11%	0.51%	3.15%	16.22%	1.78%
Volume Traded (millions)	92.07	-19.29%	854.34	4,209.69	50,186.14	77,533.38
Value Traded (N millions)	1,103.00	-57.97%	10,214.46	49,400.17	585,863.30	915,882.41
NGN/USD	361.87	-0.03%	0.11%	0.31%	-0.59%	0.02%
NSEASI (\$)	77.24	0.14%	0.40%	-7.02%	-10.55%	-24.37%
Market Cap (\$ millions)	37,642.31	0.14%	0.40%	2.83%	16.90%	1.75%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.12%	-0.65%	-13.73%	-17.46%	-8.85%	-18.20%	-28.89%	1.29%	-4.57%
BREWERS	0.00%	3.75%	-9.75%	-28.33%	-6.97%	-33.40%	-45.80%	1.97%	-7.31%
CEMENT	0.01%	0.23%	-8.13%	-12.22%	-7.08%	-10.20%	-28.39%	1.79%	-8.31%
TELECOM	0.00%	0.55%	-7.17%	-7.17%	-7.17%	-7.17%	-7.17%	1.36%	-4.69%
PERSONAL CARE	0.00%	-0.23%	-6.03%	-22.99%	-6.53%	-24.79%	-45.36%	2.02%	-6.41%
CONSTRUCTION	0.00%	0.29%	-15.97%	-22.19%	-9.87%	-5.45%	-16.58%	1.66%	-10.26%
FOOD	1.13%	3.18%	-14.17%	-7.23%	-4.20%	-10.60%	-14.76%	1.67%	-6.86%
INSURANCE	0.38%	0.03%	-4.82%	-6.05%	-4.00%	-4.00%	-13.30%	0.83%	-2.55%
OIL& GAS	-2.39%	-1.25%	-34.66%	-45.11%	-21.76%	-44.02%	-43.88%	2.57%	-13.06%
REAL ESTATE	-0.17%	-0.17%	-1.05%	-1.66%	-1.05%	-2.18%	-1.19%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.16%	0.70%	29.78%	24.75%	4.91%	22.93%	4.13%	1.86%	-3.76%
Mid Cap (Mid 30%)	-0.27%	-0.95%	-10.36%	-13.16%	-8.05%	-12.14%	-16.03%	0.70%	-1.78%
Small Cap (Bottom 60%)	0.48%	8.50%	53.92%	103.26%	28.86%	60.42%	48.79%	5.06%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	185,139.02	6.40	-2.29%	-1.54%	-5.88%	5.79%	-36.32%	-1.54%	-5.88%	6.75	6.00	7.15	5.30	10.05	5.30
FBN Holdings	31-Dec	202,808.40	5.65	0.89%	0.00%	-22.07%	-25.17%	-43.78%	-13.74%	-28.93%	6.60	5.55	8.45	5.55	10.10	5.55
FCMB	31-Dec	32,476.45	1.64	-0.61%	2.50%	-10.87%	-18.00%	-18.00%	0.61%	-13.23%	1.73	1.53	2.41	1.53	2.41	1.32
Guaranty Trust Bank	31-Dec	844,674.84	28.70	0.88%	-1.20%	-14.20%	-15.09%	-29.14%	-12.77%	-16.69%	30.60	28.00	38.95	28.00	40.15	28.00
StanbicBTC HOLDCO	31-Dec	381,500.00	38.15	0.13%	0.39%	-15.41%	-18.83%	-23.55%	-5.22%	-20.44%	40.30	38.00	48.50	38.00	53.25	38.00
United Bank For Africa	31-Dec	194,590.19	5.90	3.51%	-0.84%	-11.94%	-19.18%	-39.80%	-4.84%	-23.38%	6.25	5.50	8.20	5.50	9.85	5.50
Union Bank	31-Dec	116,010.27	6.85	0.00%	6.20%	-2.14%	10.48%	16.10%	0.00%	22.32%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	24,482.79	0.62	0.00%	3.33%	-16.22%	-8.82%	-11.43%	-6.06%	-1.59%	0.66	0.56	1.03	0.56	1.03	0.50
Zenith Bank	31-Dec	579,265.31	18.45	-0.27%	0.27%	-12.56%	-19.61%	-22.15%	-6.82%	-19.96%	19.60	18.40	26.00	18.40	26.00	18.40
Ecobank	31-Dec	127,621.63	8.00	-5.33%	-11.11%	-23.44%	-46.67%	-60.98%	-27.27%	-42.86%	10.40	8.00	15.00	8.00	22.15	8.00
Fidelity Bank	31-Dec	46,939.17	1.62	1.25%	1.25%	-15.63%	5.19%	-19.00%	-4.71%	-20.20%	1.79	1.54	2.78	1.54	2.78	1.51
Sterling Bank	31-Dec	66,217.96	2.30	0.00%	-1.71%	-14.81%	0.00%	61.97%	4.55%	21.05%	2.43	2.14	2.74	1.90	2.74	1.26
BREWERIES																
Guinness	30-Jun	69,270.86	46.00	0.00%	0.00%	-5.35%	-35.21%	-52.08%	-3.46%	-36.11%	47.80	46.00	72.00	45.75	96.00	45.75
Nigerian Breweries	31-Dec	475,746.05	60.00	0.00%	6.95%	-7.69%	-23.08%	-42.58%	-4.76%	-29.82%	61.00	56.10	83.20	56.10	105.00	56.10
International Breweries	31-Mar	40,781.58	12.50	0.00%	-18.30%	-37.50%	-58.68%	-66.22%	-31.69%	-59.02%	18.30	12.50	31.50	12.50	37.00	12.50
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,896,886.26	170.00	0.00%	0.00%	-8.60%	-12.37%	-27.35%	-7.61%	-10.38%	181.00	170.00	205.00	170.00	235.00	170.00
C.C.N.N.	31-Dec	14,765.96	11.75	1.29%	-2.08%	-23.45%	-51.04%	-60.83%	-10.98%	-39.43%	15.35	11.60	26.90	11.60	31.00	11.60
Lafarge	31-Dec	78,922.57	14.40	0.00%	9.92%	28.57%	15.20%	-47.64%	20.00%	15.66%	14.40	12.30	14.40	9.55	30.50	9.55
Julius Berger	31-Dec	23,892.00	18.10	0.00%	0.56%	-26.72%	-35.36%	-27.60%	-17.35%	-9.95%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,553.75	1.13	-5.04%	-5.04%	-24.67%	-34.30%	-27.10%	-24.67%	-40.84%	1.55	1.13	1.95	1.13	1.95	1.13
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,822.86	6.00	0.00%	0.00%	-34.43%	-50.62%	-62.50%	-15.49%	-50.41%	6.90	5.80	13.45	5.80	15.10	5.80
Unilever	31-Dec	121,065.48	32.00	0.00%	0.00%	3.23%	-12.45%	-39.11%	-3.03%	-13.51%	33.00	30.70	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	9,567.01	8.00	0.00%	-3.61%	-11.11%	-31.91%	-52.94%	-21.57%	-44.83%	10.20	8.00	14.50	7.65	17.00	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	21,411.50	11.40	0.00%	5.56%	-3.39%	14.00%	6.54%	8.57%	14.00%	11.95	10.50	12.10	9.65	12.10	9.00
Dangote Flour Mills	30-Sep	98,000.00	19.60	9.19%	9.80%	14.62%	226.67%	120.22%	12.00%	186.13%	19.60	17.10	19.60	5.60	19.60	5.50
Dangote Sugar	31-Dec	127,200.00	10.60	0.00%	-5.78%	-24.29%	-24.82%	-37.65%	-6.61%	-30.49%	11.50	10.30	15.50	10.30	16.90	10.30
Flour Mills	31-Mar	38,969.92	14.85	0.00%	6.07%	-8.33%	-23.45%	-49.49%	6.07%	-35.71%	16.50	14.00	22.20	13.35	28.70	13.35
Nestle	31-Dec	1,038,379.69	1,310.00	0.77%	3.97%	-15.48%	-9.66%	-12.78%	-5.76%	-11.78%	1,390.00	1,225.00	1,600.00	1,225.00	1,617.10	1,225.00
Honeywell	31-Mar	7,850.90	0.99	2.06%	3.13%	-10.81%	-19.51%	-44.07%	-1.98%	-22.66%	1.05	0.92	1.40	0.92	1.82	0.92
UACN	31-Dec	11,141.01	5.80	-0.85%	3.57%	-10.08%	-31.76%	-56.06%	-12.78%	-40.51%	6.55	5.40	9.60	5.40	14.00	5.40
OIL& GAS																
Forte Oil	31-Dec	23,444.66	18.00	0.00%	-10.67%	-43.93%	-38.98%	-28.14%	-32.84%	-37.28%	27.00	17.50	35.30	17.50	35.30	17.30
Conoil Plc	31-Dec	14,052.53	20.25	0.00%	0.00%	-2.64%	-12.90%	-16.67%	-6.47%	-12.90%	23.80	18.45	23.80	18.45	24.30	18.45
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-9.71%	-12.22%	-12.22%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	46,935.01	3.90	-1.27%	-2.50%	-22.00%	-22.77%	-32.17%	-2.50%	-22.00%	4.05	3.65	7.25	3.65	7.25	3.65
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-9.94%	-26.97%	0.00%	-18.87%	20.85	20.85	25.70	20.85	28.55	20.85
Total	31-Dec	38,977.11	114.80	-9.96%	-11.62%	-30.89%	-48.59%	-37.27%	-23.47%	-43.45%	150.00	114.80	223.30	114.80	223.30	114.80
Eterna Oil	31-Dec	4,368.88	3.35	0.00%	0.00%	-22.09%	-22.09%	-45.08%	-15.19%	-28.72%	3.95	3.35	5.30	3.35	7.20	3.35
SEPLAT	31-Dec	271,122.05	490.00	0.00%	2.08%	-13.73%	-5.77%	-28.73%	-7.55%	-23.44%	530.00	480.00	640.00	480.00	710.00	480.00
INSURANCE																
AIICO Insurance	31-Dec	5,544.13	0.63	5.00%	1.61%	-16.00%	-5.97%	-11.27%	-4.55%	0.00%	0.70	0.60	0.79	0.60	0.99	0.60
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	0.00%	13.02%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,879.37	6.10	0.00%	0.00%	-3.94%	-6.15%	11.93%	0.83%	7.96%	6.25	5.80	6.80	5.30	6.80	4.90
Mansard	31-Dec	17,325.00	1.65	0.00%	0.00%	-17.50%	-15.38%	-35.80%	-17.50%	-9.84%	2.00	1.65	2.20	1.65	2.65	1.65
Prestige Assurance	31-Dec	2,483.23	0.45	0.00%	-6.25%	-10.00%	-13.46%	-13.46%	-10.00%	-10.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	49,603.32	52.00	0.00%	-6.81%	-28.28%	-36.59%	-37.35%	-18.75%	-31.76%	64.00	52.00	85.00	52.00	85.00	52.00
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-28.61%	-25.33%	-24.77%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
ICT																
MTN Nigeria	31-Dec	2,585,023.16	127.00	0.00%	0.79%	41.11%	41.11%	41.11%	-1.59%	41.11%	133.00	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,215,762.01	323.50	0.00%	0.00%	NA	NA	NA	NA	NA	399.30	323.50	399.30	323.50	399.30	323.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
C & I LEASING PLC.	5.50	10.00%	C & I LEASING PLC.	5.50	20.88%	ACADEMY PRESS PLC.	0.40	48.15%	C & I LEASING PLC.	5.50	208.99%	C & I LEASING PLC.	5.50	125.41%
VITAFOAM NIG PLC.	4.09	9.95%	NPF MICROFINANCE BANK PLC	1.29	14.16%	LASACO ASSURANCE PLC.	0.37	27.59%	DANGOTE FLOUR MILLS PLC	19.60	186.13%	DIAMOND BANK PLC	2.42	120.22%
JAPPAUL OIL & MARITIME SERVICES PLC	0.23	9.52%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	11.11%	NPF MICROFINANCE BANK PLC	1.29	22.86%	THOMAS WYATT NIG. PLC.	0.42	82.61%	STERLING BANK PLC.	2.30	72.86%
DANGOTE FLOUR MILLS PLC	19.60	9.19%	VITAFOAM NIG PLC.	4.09	10.54%	B.O.C. GASES PLC.	5.07	22.76%	MTN NIGERIA PLC	127.00	41.11%	THOMAS WYATT NIG. PLC.	0.42	61.97%
MCNICHOLS PLC	0.49	8.89%	B.O.C. GASES PLC.	5.07	9.98%	LAFARGE WAPCO PLC.	14.40	20.00%	CHAMS PLC	0.26	30.00%	MTN NIGERIA PLC	127.00	61.54%
LASACO ASSURANCE PLC.	0.37	5.71%	LAFARGE WAPCO PLC.	14.40	9.92%	DANGOTE FLOUR MILLS PLC	19.60	12.00%	RED STAR EXPRESS PLC	5.28	25.71%	THE INITIATES PLC	0.75	41.11%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	5.26%	DANGOTE FLOUR MILLS PLC	19.60	9.80%	CUTIX PLC.	1.56	11.43%	LASACO ASSURANCE PLC.	0.37	23.33%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	20.97%
AIICO INSURANCE PLC.	0.63	5.00%	JAPPAUL OIL & MARITIME SERVICES PLC	0.23	9.52%	ABBEY BUILDING SOCIETY PLC	0.99	10.00%	UNION BANK NIG.PLC.	6.85	22.32%	B.O.C. GASES PLC.	5.07	20.49%
CUTIX PLC.	1.56	4.00%	LASACO ASSURANCE PLC.	0.37	8.82%	CADBURY NIGERIA PLC.	11.40	8.57%	STERLING BANK PLC.	2.30	21.05%	SKYE BANK PLC	0.77	20.43%
U B A PLC	5.90	3.51%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	8.09%	A.G. LEVENTIS NIGERIA PLC.	0.32	6.67%	B.O.C. GASES PLC.	5.07	20.43%	UNION BANK NIG.PLC.	6.85	18.46%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
OANDO PLC	3.90	-1.27%	OKOMU OIL PALM PLC.	52.00	-6.81%	OKOMU OIL PALM PLC.	52.00	-18.75%	U A C N PLC.		5.80 -40.51%	U A C N PLC.	5.80	-56.06%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.99	-1.98%	IKEJA HOTEL PLC	1.34	-8.22%	FIDSON HEALTHCARE PLC	4.10	-18.81%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.13	-40.84%	IKEJA HOTEL PLC	1.34	-57.19%
ACCESS BANK PLC.	6.40	-2.29%	SOVEREIGN TRUST INSURANCE PLC	0.20	-9.09%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-20.38%	ECOBANK TRANSNATIONAL INCORPORATED	8.00	-42.86%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
NCR (NIGERIA) PLC.	5.80	-3.33%	CORNERSTONE INSURANCE COMPANY PLC.	0.20	-9.09%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.00	-21.57%	TOTAL NIGERIA PLC.	114.80	-43.45%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
MAY & BAKER NIGERIA PLC.	2.30	-4.17%	UNITY BANK PLC	0.58	-9.38%	TOTAL NIGERIA PLC.	114.80	-23.47%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.00	-44.83%	CEMENT CO. OF NORTH.NIG. PLC	11.75	-60.83%
MUTUAL BENEFITS ASSURANCE PLC.	0.20	-4.76%	FORTE OIL PLC.	18.00	-10.67%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.13	-24.67%	UNITY BANK PLC	0.58	-45.79%	ECOBANK TRANSNATIONAL INCORPORATED	8.00	-60.98%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.13	-5.04%	ECOBANK TRANSNATIONAL INCORPORATED	8.00	-11.11%	ECOBANK TRANSNATIONAL INCORPORATED	8.00	-27.27%	P Z CUSSONS NIGERIA PLC.	6.00	-50.41%	GOLDLINK INSURANCE PLC	0.20	-62.26%
ECOBANK TRANSNATIONAL INCORPORATED	8.00	-5.33%	TOTAL NIGERIA PLC.	114.80	-11.62%	LINKAGE ASSURANCE PLC	0.51	-28.17%	INTERNATIONAL BREWERIES PLC.	12.50	-59.02%	P Z CUSSONS NIGERIA PLC.	6.00	-62.50%
CHAMS PLC	0.26	-7.14%	LINKAGE ASSURANCE PLC	0.51	-12.07%	INTERNATIONAL BREWERIES PLC.	12.50	-31.69%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	CUTIX PLC.	1.56	-64.38%
TOTAL NIGERIA PLC.	114.80	-9.96%	INTERNATIONAL BREWERIES PLC.	12.50	-18.30%	FORTE OIL PLC.	18.00	-32.84%	GOLDLINK INSURANCE PLC	0.20	-62.26%	INTERNATIONAL BREWERIES PLC.	12.50	-66.22%

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